

Closing Cost Example

Your actual rate, payment, and cost could be higher. Get an official Loan Estimate before choosing a loan.

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|-----------------|---------------------|-----------------|--------------------------|
| Property Value: | \$700,000.00 | Loan Amount: | \$560,000 |
| Loan Purpose: | Purchase | Occupancy: | Primary Residence |
| Downpayment: | \$140,000 | Total Loan Amt: | \$560,000 |

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|-----------------------------------|----------------|
| Origination Charges: | \$5,095 |
| Lender Underwriting Fee | \$1,500.00 |
| Loan Total Amount Discount Points | \$2,800.00 |
| Processing Fee | \$795.00 |

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| Services Borrower Cannot Shop: | \$1,037.00 |
| Appraisal Fee | \$800.00 |
| Credit Report Fee | \$72.00 |
| Flood Certification | \$15.00 |
| Tax Related Service Fee | \$150.00 |

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| Services Borrower Can Shop For: | \$5,187.50 |
| Title - Courier Fee | \$175.00 |
| Title - Endorsement Fee | \$400.00 |
| Title - Lenders Coverage Premium | \$3,212.50 |
| Title - Settlement Fee | \$950.00 |
| Title - Survey Fee | \$450.00 |

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|---|---------------------|
| Total Estimated Funds Needed To Close | |
| Purchase Price | \$700,000.00 |
| Estimated Prepaid Items | \$6,662.49 |
| Estimate Closing Cost | \$12,581.00 |
| Discount | \$2,800.00 |
| Total Due from Borrower at Closing (K) | \$722,043.49 |
| Loan Amount | \$560,000.00 |
| Total Paid Already by or on Behalf of Borrower at Closing (L) | \$560,000.00 |
| Total Estimated Funds From You: | \$162,043.49 |

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| Taxes and Other Government Fees: | \$3,336.50 |
| Recording Fee For Mortgage | \$256.50 |
| Transfer Taxes / Tax Stamp For County Mortgage | \$1,960.00 |
| Transfer Taxes / Tax Stamp For State Mortgage | \$1,120.00 |

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| Prepays: | \$6,662.49 |
| 12 Month Estimated Insurance Premium (\$300.00x12mth(s)) | \$3,600.00 |
| City Property Tax (\$1,020.83x3mth(s)) | \$3,062.49 |

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|---------------------------------|-----------------|
| Other: | \$725.00 |
| Title - Owners Coverage Premium | \$725.00 |

Disclaimers

Information provided above reflects estimates of the charges that are likely to be incurred at the closing of this loan. Actual charges may be more or less. Before closing, your interest rate, points, and lender credits can change unless you lock the interest rate.



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