

CASE STUDY

OPEN HOUSE PARTNERSHIP

ON THE SPOT APPROVAL



SINGLE FAMILY HOME
DORAL - FLORIDA

A woman with long dark hair, wearing a white sleeveless top and a black skirt, stands in a doorway. She is holding a dark blue tablet in her left hand and has her right hand on the door handle. She is looking out the door towards the right. The room has light-colored walls and two light switches are visible on the wall to her right. The door is white and is slightly ajar.

THE LISTING AGENT

Susan is a proficient listing agent specializing in the Doral area of South Florida. She primarily relies on referrals from her extensive network for generating business.



THE PROPERTY WENT UNDER CONTRACT THE DAY OF THE OPEN HOUSE

LISTING PRICE: \$815,000
SALES PRICE: \$805,000
4 BEDS, 3 BATHS
BUILT IN 2008
2,780 SQFT LIVING SPACE
4,800 SQFT LOT SIZE





THE BUYER WAS APPROVED ON THE SPOT
BY THE MORTGAGE BROKER

A Doctor seeking a new home
in a family-friendly
neighborhood
with reputable schools.
W2 Hospital employee
Credit Score 760

THE PROGRAM

CONVENTIONAL LOAN



APPRAISED VALUE		\$ 805,000
DOWN PAYMENT	10%	\$ 80,500
LOAN AMOUNT	90%	\$ 724,500
INTEREST RATE (30 YR FIXED)		7.99%
MORTGAGE PAYMENT		\$ 5,311
MI PAYMENT		\$ 90



APR is based on a finance charge of \$9,414



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